

Message Text

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ORIGIN SS-15

INFO OCT-01 ISO-00 /016 R

66618

DRAFTED BY EB:NPZDRAL:BMH

APPROVED BY EB/NPZDRAL

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P 110225Z JUN 75

FM SECSTATE WASHDC

TO USMISSION EC BRUSSELS PRIORITY

C O N F I D E N T I A L STATE 134117

EXDIS FOR ASSISTANT SECRETARY ENDERS

FOLLOWING REPAT STATE 134117 SENT ACTION CAIRO JIDDA DTD 09 JUN
QUOTE:

C O N F I J E N T I A L STATE 134117

EXDIS

E.O. 11652: GDS

TAGS: EAID, EGEN, USEGJC

SUBJECT: EMERGENCY ASSISTANCE TO EGYPT

REF: (A) JIDDA 4026; (B) KUWAIT 2418; (C) TOKYO 7438;
(D) BONN 8811; (E) CAIRO 5425; (F) STATE 133630

1. FOR CAIRO: AMBASSADOR IS REQUESTED TO ADVISE GOE THAT
WE HAVE GOOD NEWS FROM SAUDI ARABIA REGARDING ITS
EMERGENCY AID DECISION WHICH WE UNDERSTAND SAG WILL BE
COMMUNICATING IN DETAIL SHORTLY AND CONSEQUENTLY WE DEFER
TO SAG ON DISCLOSURE OF AMOUNT AND TERMS. IF GOE HAS
RECEIVED WORD ON AMOUNT, REQUEST CLARIFICATION OF
RELATIONSHIP OF \$600 MILLION WITH SAUDI SHARE OF OTHERWISE
EXPECTED ARAB AID IN SECOND HALF CY-1975. ADVISE GOE WE
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ARE INSTRUCTING AMEMBASSY KUWAIT TO FOLLOW UP ABU ISMAIL'S

AND PRINCE FAHD'S APPROACHES TO KUWAIT GOVERNMENT. UNDER SECRETARY ROBINSON WILL MEET IRANIAN FINMIN ANSARY IN PARIS WEDNESDAY AND ATTEMPT TO FIRM UP IRANIAN CONTRIBUTION AND TERMS. UNDER SECRETARY ALSO PLANS FURTHER TALKS WITH FRG AND INITIAL DISCUSSION WITH FRENCH GOVERNMENT DURING ATTENDANCE AT PARIS MEETINGS JUNE 11-12. AMBASSADOR SHOULD ASSURE THAT GOE RECOGNIZES ROLE OF USG IN ACCELERATING AND INCREASING AID.

2. FOR JIDDA: AMBASSADOR REQUESTED TO EXPRESS THE SECRETARY'S GREAT SATISFACTION RE SAG DECISION (REF A) AND ASSURANCE THAT USG IS MOVING VIGOROUSLY TO ROUND UP SUPPORT FROM OTHERS AS OUTLINED ABOVE. WE NEED CLARIFICATION WHETHER ALL OF \$600 MILLION IS TO BE AVAILABLE FOR USE IN CY-1975 AND WHETHER IT WILL BE TOTALLY UNTIED.

3. FOR CAIRO: AGREED STATEMENT OF EGYPTIAN REQUIREMENTS AND GOE MEASURES, PER REF F, WOULD BE HELPFUL IN PARIS DISCUSSIONS AND FURTHER COMMUNICATIONS WITH TOKYO.

4. FOR CAIRO: EMBASSY'S VIEWS REQUESTED ON ISSUES OF COMPARABILITY OF TERMS OF EMERGENCY AID, TAKING INTO ACCOUNT PARA 1 REF A AND PARA 5 REF C. WHILE HARDER SAUDI TERMS ARE SOMEWHAT RECONCILABLE WITH VERY CONCESSIONAL US TERMS DUE TO PRESUMABLY UNTIED FEATURE OF SAUDI LOAN AND EASE OF RESCHEDULING IT, COMPARISON OF VERY CONCESSIONAL US LOANS WITH PARTIALLY OR WHOLLY TIED IRANIAN LOAN AT INTERMEDIATE TERMS WOULD BE TROUBLESOME. ON OTHER HAND, EGYPTIAN COMPARISON OF ANY HARDENED US TERMS WITH OUR GRANTS TO ISRAEL MUST BE TAKEN INTO ACCOUNT. SOME CONSIDERATION HAS BEEN GIVEN HERE TO US TERMS, BEGINNING WITH JUNE AID LOAN AND INCLUDING NEXT TWO CY-1975 LOANS ONLY, OF ABOUT 25 YEARS WITH FIVE YEARS GRACE AND INTEREST OF PERHAPS 2 TO 5 PERCENT, AS REPRESENTING REASONABLE RELATIONSHIP TO LIKELY TERMS OF OTHER PARTICIPANTS IN INTERNATIONAL GROUP. REQUEST EXDIS COMMENT ON LIKELY POLITICAL EFFECT
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OF SUCH POSITION ON OUR POLITICAL OBJECTIVES IN EGYPT. KISSINGER
UNQUOTE
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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUN 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ellisoob
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE134117
Document Source: CORE
Document Unique ID: 00
Drafter: NPAZDRAL:BMH
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750202-0947
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750660/aaaaccye.tel
Line Count: 110
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: EXDIS
Reference: 75 JIDDA 4026, 75 KUWAIT 2418, 75 TOKYO 7438
Review Action: RELEASED, APPROVED
Review Authority: ellisoob
Review Comment: n/a
Review Content Flags:
Review Date: 15 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 APR 2003 by ElyME>; APPROVED <15 OCT 2003 by ellisoob>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EMERGENCY ASSISTANCE TO EGYPT
TAGS: EAID, EGEN, GY
To: EC BRUSSELS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006